

28 June 2021

Dear Unitholder

ABERDEEN STANDARD SELECT PORTFOLIO

- Aberdeen Standard Asian Smaller Companies Fund
- Aberdeen Standard China Opportunities Fund
- Aberdeen Standard Global Emerging Markets Fund
- Aberdeen Standard Global Opportunities Fund
- Aberdeen Standard India Opportunities Fund
- Aberdeen Standard Malaysian Equity Fund
- Aberdeen Standard Singapore Equity Fund
- Aberdeen Standard Thailand Equity Fund (each a "Sub-Fund" and collectively, the "Sub-Funds")

NOTIFICATION OF TERMINATION OF US\$ CLASS

You are currently invested in units ("Units") of the US\$ class (the "US\$ Class") of one or more of the Sub-Funds, each being a sub-fund of Aberdeen Standard Select Portfolio (the "Fund"), in which we, Aberdeen Standard Investments (Asia) Limited are the manager (the "Managers").

Under Clause 38(D) of the trust deed of the Fund dated 2 July 1997, as amended and restated (the "**Deed**"), a US\$ Class of a Sub-Fund (and the Units relating thereto) may be terminated by us in our absolute discretion by notice in writing if the average aggregate net asset value of the deposited property of that US\$ Class shall be less than US\$5,000,000.

In this regard, we wish to inform you that upon ongoing review of our current product offerings, the average aggregate net asset value of the deposited property of the US\$ Class of each of the Sub-Funds is as set out in **Appendix A**. The quantum of such net asset values have resulted in an increase in expenses to holders of US\$ Class Units of the Sub-Funds. Accordingly, we are of the view that the termination of the US\$ Class of each of the Sub-Funds would be in the interests of holders of Units in such classes.

In view of the above, and pursuant to Clause 38(E) of the Deed, we hereby give you notice that we will be terminating the US\$ Class of each Sub-Fund with effect on and from 28 December 2021 (the "**Termination Date**"). Please be informed that subscriptions into the US\$ Class of each Sub-Fund will cease from 14 December 2021.

In view of the above upcoming terminations, you will have three options for consideration prior to the termination of the relevant US\$ Class.

Option 1 – Redemption

You may request for the redemption of your Units in the US\$ Class of the relevant Sub-Fund, free of any applicable redemption charges, until 16:30 hours Singapore time on 27 December 2021.

Option 2 – Stay invested up to the Termination Date

You may wish to continue to hold your Units in the US\$ Class of the relevant Sub-Fund until the Termination Date. No action is required from you if you wish to do so. Upon termination of the relevant US\$ Class, all remaining authorised investments of that US\$ Class will be sold. Subject to the deductions permitted under the Deed, all net cash proceeds derived from the realisation of the

deposited property of the relevant US\$ Class and available for distribution will be distributed to you in proportion to your interests in that US\$ Class in accordance with Clause 39 of the Deed.

Option 3 – Switch

Subject to the provisions of the Deed and to any terms and conditions imposed by the distributor from whom you purchased your US\$ Class Units, you can switch your US\$ Class Units in the relevant Sub-Fund to Units in the US\$ Class of the Aberdeen Standard Pacific Equity Fund, which is also a sub-fund of the Fund. You may do so from now until 16:30 hours Singapore time on 27 December 2021. The Managers will not be imposing any switching fee in respect of such switches. However, you should check with your distributor if there is any other fee or charge payable in connection with the switch.

Before deciding to switch your Units, you should read the prospectus of the Aberdeen Standard Pacific Equity Fund carefully and assess the suitability of the Aberdeen Standard Pacific Equity Fund for your personal needs. As compared to the Sub-Funds, the Aberdeen Standard Pacific Equity Fund may have a different exposure and/or asset allocation bias to certain asset classes, countries and/or sectors. In this regard, you should seek appropriate advice on your specific objectives, financial situation and particular needs before making any investment decision to subscribe for Units in the Aberdeen Standard Pacific Equity Fund. You may access an electronic copy of the prospectus at https://www.aberdeenstandard.com/en/singapore/investor/fund-centre, and hard copies of the same may be obtained from our approved distributors.

Please note that the Monetary Authority of Singapore will concurrently be notified of the changes described herein.

The upcoming terminations detailed in this notice will be reflected in a supplementary or replacement prospectus to the registered prospectus of the Sub-Funds and the relevant product highlights sheets shortly after the Termination Date.

On behalf of all of us at Aberdeen Standard Investments (Asia) Limited, we thank you for your continued support. Please contact us at 6395 2700 if you have any queries relating to the above.

Yours faithfully

Donald Amstad

Director

For and on behalf of

Aberdeen Standard Investments (Asia) Limited

Appendix A

| No. | Sub-Fund | Net asset value of deposited property of US\$ Class (US\$) |
|-----|--|--|
| 1. | Aberdeen Standard Asian Smaller Companies Fund | 288,808 |
| 2. | Aberdeen Standard China Opportunities Fund | 214,769 |
| 3. | Aberdeen Standard Global Emerging Markets Fund | 1,178,852 |
| 4. | Aberdeen Standard Global Opportunities Fund | 721,489 |
| 5. | Aberdeen Standard India Opportunities Fund | 4,591,271 |
| 6. | Aberdeen Standard Malaysian Equity Fund | 190,776 |
| 7. | Aberdeen Standard Singapore Equity Fund | 1,467,329 |
| 8. | Aberdeen Standard Thailand Equity Fund | 1,917,130 |

Please note that the above figures are provided as at 30 April 2021.